

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7272

BILL NUMBER: SB 263

NOTE PREPARED: Apr 29, 2009

BILL AMENDED: Apr 6, 2009

SUBJECT: Public School Compensation Payment Schedules.

FIRST AUTHOR: Sen. Walker

FIRST SPONSOR: Rep. M. Smith

BILL STATUS: Enrolled

FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State & Local

Summary of Legislation: (Amended) This bill allows a public school corporation, the school for the blind and visually impaired, the school for the deaf, certain correctional institutions, certain state institutions, and the soldiers' and sailors' childrens' home to enter into a 13 month compensation payment schedule for work performed during a normal nine or ten month school year. It makes technical changes.

Effective Date: July 1, 2009.

Explanation of State Expenditures: The bill could increase the administrative cost of the state in writing payroll checks, but could also increase interest revenue. The fiscal impact of either would probably be minor.

Explanation of State Revenues:

Explanation of Local Expenditures: The bill could increase the administrative cost of schools in writing payroll checks, but could also increase interest revenue. The fiscal impact of either would probably be minor.

Explanation of Local Revenues:

State Agencies Affected: School for the Blind and Visually Impaired; School for the Deaf; Soldiers', Sailors' Childrens' Home, and Department of Correction Institutions.

Local Agencies Affected: Local schools.

Information Sources:

Fiscal Analyst: Chuck Mayfield, 317-232-4825.